

Céline Rochon

International Monetary Fund
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EDUCATION

Université catholique de Louvain - CORE (Belgium)

Ph.D. in Economics, December 2000

Ph.D. Dissertation title: *Stability and efficiency: monetary policy and implementation theory*

M.A. in Economics, 1997

University of Ottawa (Canada)

M.Sc. in Mathematics, 1996

M.Sc. Dissertation title: *Correspondences of von Neumann algebras*

B.Sc. in Mathematics (*Magna Cum Laude*), 1994

PROFESSIONAL APPOINTMENTS

Sept. 2010 – ...

International Monetary Fund (USA)

Senior Economist, IMF Institute for Capacity Development

2014 Article IV Consultation Mission

Qatar

Training missions in 2014

Economic Policies for Financial Stability (Kuwait, Mauritius)

Extracting Information from Financial Markets (IMF HQ)

Training missions in 2013

Economic Policies for Financial Stability (Austria, Mauritius)

Financial Market Analysis (Austria, Mauritius)

Financial Markets and New Financial Instruments (Singapore)

Mortgage Markets, Securitization and Structured Finance (Singapore)

Economic Issues in Regional Integration (Mauritius)

Financial Programming and Policies (Ghana)

Extracting Information from Financial Markets (IMF HQ)

Training missions in 2012

Financial Markets and New Financial Instruments (Singapore)

Mortgage Markets, Securitization and Structured Finance (Singapore)

Economic Policies for Financial Stability (Austria (twice), Mauritius)

Financial Market Analysis (Austria)

Economic Issues in Regional Integration (Mauritius)

Training missions in 2011

Economic Policies for Financial Stability (Austria, Singapore, Tunisia)

Monetary and Exchange Rate Policies (Mauritius)

Financial Market Analysis (South Africa)

Training missions in 2010

Monetary and Exchange Rate Policies (Uganda)

- Sept. 2005-2013 **University of Oxford - Saïd Business School and Oriel College**
Assistant Professor in Finance (tenured in January 2010) and Fellow of Oriel College
MBA/Masters in Financial Economics – courses taught:
Derivatives, Continuous Time Finance, Financial Risk Management
- 2005 - 2010 **International Monetary Fund (USA)**
Visiting Scholar (July 2005, March-April 2006, Dec 2006, March 2007, August 2007,
April 2008, November 2008, April 2009, April 2010)
Training missions:
Economic Policies for Financial Stability (Singapore (2009-10), Austria (2010))
Macroeconomic Management and Fiscal Issues (China (2006))
- November 2007 **EDHEC Business School (France)**
Visiting Scholar
Options, Futures and Other Derivatives
- Sept. 2003-2005 **Université de Cergy-Pontoise - THEMA (France)**
Director of studies
- Sept. 2001-2005 **Université de Cergy-Pontoise - THEMA (France)**
Assistant Professor (tenured in 2002)
Economic Policy, Public Economics, Macroeconomics
- 1999 - 2000 **DELTA, Paris (France)**
European Doctoral Program in Quantitative Economics
- Fall 1997 **University College London (UK)**
Teaching assistant
Quantitative methods for economics and finance
- 1992 - 1996 **University of Ottawa (Canada)**
Teaching assistant
Probability, Statistics, Analysis, Linear algebra

PUBLICATIONS

- Conformism and public news (with G. Desgranges), *Economic Theory* 52 (2013), 1061-1090.
- From search to match: when loan contracts are too long (with C. Chamley), *Journal of Money, Credit and Banking* 43 (2011), 385-411.
- A real model of transitional growth and competitiveness in China (with L. Lipschitz and G. Verdier), *Journal of Asian Economics* 22 (2011), 267-283.
- High growth and low consumption in East Asia: How to improve welfare while avoiding financial failures (with A. Feltenstein and M. Shamloo), *Journal of Development Economics* 91 (2010), 25-36.
- Can good events lead to bad outcomes? Endogenous banking crises and fiscal policy responses (with A. Feltenstein), *Journal of Asian Economics* 20 (2009), 396-409.
- Devaluation without common knowledge, *Journal of International Economics* 70 (2006), 470-489.
- Debt, liquidity and dynamics (with H. Polemarchakis), *Economic Theory* 27 (2006), 179-211.
- Generic efficiency and collusion-proofness in exchange economies (with G. Giraud), *Social Choice and Welfare* 20 (2003), 405-428.
- Consistent collusion-proofness and correlation in exchange economies (with G. Giraud), *Journal of Mathematical Economics* 38 (2002), 441-463.

Analyse empirique de la théorie des anticipations de la structure par terme des taux d'intérêt (with O. Scaillet, G. Lobefalo, N. Marchand, L. Peeters, V. Thoen, J. Van De Voorde, D. Van Rossum), IRES, *Service d'Analyse Économique*, Université catholique de Louvain, December 1997.

Translation: Empirical analysis of the expectations hypothesis of the term structure of interest rates.

OTHER PUBLICATIONS

The domestic solution: Can China's growth be sustained through good-neighbor policies? (with L. Lipschitz and G. Verdier), *Finance and Development*, March 2009

WORKING PAPERS

Reform of capital regulation beyond Basel 3 (with C. Fullenkamp).

Banking and the financial markets (with T. Cosimano).

Optimal maturity structure of sovereign debt in situation of near default (with G. Desgranges).

Out-of-equilibrium dynamics of international trades with risk-neutral expectations (with G. Giraud).

Natural rate of unemployment and efficiency : a dynamic analysis with flexible prices and increasing returns (with G. Giraud).

Debt and monetary policy neutrality, indeterminacy and government finance in a Walrasian dynamics without rational expectations (with G. Giraud and D. Tsomocos).

Optimal endogenous growth in a dynamic model with non-convex production and myopia (with G. Giraud).

CONFERENCES and SEMINARS

- Asian Meeting of the Econometric Society, Delhi, India, December 20-22, 2012.
- 25th Australasian Finance and Banking Conference, Sydney, Australia, December 16-18, 2012.
- IHEC Carthage Business School and the University of Tunis, Tunisia, December 14, 2011.
- Banque de France, Paris, August 31, 2011.
- EBRD, London, UK, August 30, 2011.
- Asian Meeting of the Econometric Society, Seoul, South Korea, August 11-13, 2011.
- Joint Vienna Seminar, IHS (Institute for Advanced Studies), Austria, March 24, 2011.
- IMF, Washington DC, USA, February 22, 2011.
- World Congress of the Econometric Society, Shanghai, China, August 17-21, 2010.
- International Atlantic Economic Conference, Prague, Czech Republic, March 24-27, 2010.
- Joint Vienna Seminar, IHS (Institute for Advanced Studies), Austria, February 25, 2010.
- Department of Economics' seminar, University of Ottawa, Canada, December 16, 2009.
- Joint STI and Department of Economics' seminar, Singapore Management University, Singapore, September 16, 2009.
- Annual Congress of the European Economic Association, Barcelona, Spain, August 23-27, 2009.
- Econometric Society European Meetings, Barcelona, Spain, August 23-27, 2009.
- Far East and South Asia Meeting of the Econometric Society, Tokyo, Japan, August 3-5, 2009.
- University of Birmingham, UK, November 26, 2008.
- Annual Congress of the European Economic Association, Milan, Italy, August 27-31, 2008.

- Econometric Society European Meetings, Milan, Italy, August 27-31, 2008.
- Université de Cergy-Pontoise, France, February 14, 2008.
- Université de Paris I, France, October 12, 2007.
- 22nd Annual Congress of the European Economic Association, Budapest, Hungary, August 27-31, 2007.
- Econometric Society European Meetings, Budapest, Hungary, August 27-31, 2007.
- IMF, Washington DC, USA, March 27, 2007.
- IMF, Washington DC, USA, December 12, 2006.
- Joint MAS, STI and Department of Economics' seminar, Singapore Management University, Singapore, July 21, 2006.
- Far Eastern Meeting of the Econometric Society, Beijing, China, July 9-12 2006.
- IMF, Washington DC, USA, March 28, 2006.
- Séminaire Roy, PSE, Paris, France, November 21, 2005.
- Bank of England, London, UK, October 4, 2005.
- IMF, Washington DC, USA, July 26, 2005.
- 4th Oxford Financial Research Summer Symposium, Saïd Business School, University of Oxford, UK, June 7-15, 2005.
- Economic Theory Workshop, University of Birmingham, UK, April 22, 2005.
- Finance Seminar, Saïd Business School, University of Oxford, UK, January 27, 2005.
- 19th Annual Congress of the European Economic Association, Madrid, Spain, August 19-24, 2004.
- European Workshop on General Equilibrium Theory, Venice International University, Italy, June 19-21, 2004.
- Journée THEMA, Université de Cergy-Pontoise, France, June 18, 2004.
- Les crises financières internationales, Université d'Orléans, France, May 6-7, 2004.
- 17th Annual Congress of the European Economic Association, Venice, Italy, August 22-24, 2002.
- Journée Jourdan, DELTA, Paris, France, February 15, 2002.
- Department of Economics, University of Birmingham, UK, July 6, 2001.
- Game Theory Seminar, Institut Henri Poincaré, Paris, France, May 28, 2001.
- EUREQUA, Université Paris I, France, April 27, 2001.
- THEMA, Université de Cergy-Pontoise, France, April 26, 2001.
- 2001 NBER General Equilibrium Conference, Brown University, USA, April 2001.
- Department of Economics, Pennsylvania State University, USA, February 1, 2001.
- Department of Economics, University of Ottawa, Canada, January 29, 2001.
- Department of Economics, University of Montreal, Canada, January 25, 2001.
- BETA, Université Louis Pasteur, Strasbourg, France, November 10, 2000.
- Journée Jourdan, DELTA, Paris, France, October 27, 2000.
- Summer School on Information in Games, Markets and Organizations, CORE, Belgium, June 2000.
- 10th Jerusalem Summer School in Economic Theory, on Cooperative Game Theory, The Institute for Advanced Studies, Hebrew University of Jerusalem, Israel, June 15-24, 1999.
- European Workshop on General Equilibrium Theory, University of Copenhagen, Denmark, May 1999.
- European Doctoral Program Jamboree, University Pompeu Fabra, Barcelona, Spain, April 1999.
- Journées générations imbriquées, Université Paris I, France, March 1999.
- Symposium on Macroeconomic Dynamics, IRES, Université catholique de Louvain, Belgium, February 1999.
- Canadian Economics Association Congress, University of Ottawa, Canada, May 1998.
- Canadian Economic Theory Conference, University of Ottawa, Canada, May 1998.

PRIZES and HONORS

- 1999-01 Doctoral Scholarship from “Conseil de Recherche” , Université catholique de Louvain.
- 1996-99 Doctoral Scholarship from “Fonds pour la formation de chercheurs et l’aide à la recherche” (FCAR - government of Quebec)
- 1996 Recipient of a doctoral scholarship from the Natural Sciences and Engineering Research Council of Canada (NSERC)
- 1994-96 NSERC Scholarship — masters in mathematics
- 1994-96 Excellence Scholarship from the University of Ottawa
- 1994-96 Scholarship from the University of Ottawa — tuition
- 1994 Grandchamp scholarship (excellence in mathematics)
- 1993 Foundation Cyrville-Rockland scholarship
- 1992 Viktor Linis Prize (excellence in mathematics)
- 1991-92 Scholarship from the University of Ottawa
- 1992 University of Ottawa Professors’ Association scholarship
- 1990-91 Scholarship from the University of Ottawa
- 1990 Foundation Cyrville-Rockland scholarship
- 1990 Doctor Annie Powers scholarship
- 1990 Scholarship to study in French (government of Ontario)
- 1990 Canada Governor General’s medal